



Authorization for Automatic Payment

Loan No. _____

The below-designated borrower ("Borrower") hereby authorizes American Real Estate Capital Company, LLC ("AREC") and its authorized agents, from and after the date of execution hereof, to initiate debit entries by Electronic Funds Transfer ("EFT") through the Automated Clearing House ("ACH") network or other available means to the Borrower's account indicated below, in payment of the monthly principal and interest payments, escrow and reserve deposits and other sums due (individually and collectively the "Obligation") under the terms of the note, mortgage/deed of trust and the other loan documents ("Loan Documents") executed by Borrower in favor of AREC, or the relevant lender represented by AREC. This authorization will remain effective until modified or terminated by the express written directive or consent of AREC. Any such modification or termination must be preceded by at least 30 days' prior written notice to AREC. The Borrower agrees that any failure to initiate or settle an EFT on the due date specified in the Borrower's Loan Documents is neither a waiver of the right to do so, nor a waiver or modification of any terms of the Loan Documents. The EFT will commence with the monthly Obligation indicated below, or, if not otherwise indicated, the next monthly Obligation after the date this authorization is signed.

I want to: Update Account Information Update Bank Information Set-up New ACH

Loan No.:

Name of Borrower/Borrowing Entity:

Borrower Name and Billing Address:

Billing Contact Person:

Phone Number:

Billing Contact E-mail Address:

Desired Begin Draft Date (MM/DD/YY):

Name of Financial Institution:

Bank Telephone Number:

Bank Account Name:

Bank Account Number: (Not all account numbers will contain 16 digits.)

Bank Routing Number: (Please attach voided check to ensure accurate bank routing number.)

Check One: Checking Account Savings Account Other

The bank will automatically deduct the payment due from my account on the due date of the payment or the next business day.

The below-signed individual certifies that he/she is the Borrower or is an authorized agent of the Borrower with the authority to execute this instrument, that the bank and account information above is accurate and complete and that the bank indicated above is a member of the ACH network. The Borrower agrees that AREC and third parties, including the above designated bank, may rely upon this instrument as being valid and in full force and effect, absent express notice otherwise. ***I hereby certify the above information is correct.***

Borrower Signature: _____

By: Name: _____

Title: _____

Tel: _____

Email: _____

Date: _____